

EXPLANATION TO THE UPDATED PROSPECTUS OF AESCAP GENETICS

This document contains an explanation of the changes made to the prospectus of Aescap Genetics dated 4 October 2024 (the “**Prospectus**”).

- Since the last Prospectus (December 2022) 4 Supplements to the Prospectus were created and these Supplements have now been fully incorporated into an updated Prospectus.
- The risk management section has been updated.
- The sustainability section including Annex II has been updated.
- The members of the Investor Advisory Committee have been updated.
- Update on the Depositary and the Funds managed by the Fund Manager.
- The Selling restrictions have been updated.

The amended Prospectus is also published on the website of the Fund Manager.

As the amendments do not cause a reduction in Unit Holders’ rights or security, imposing costs on the Unit Holder or causing a change to the Investment Strategy, the change is effective immediately in accordance with section 22.4 of the Prospectus.

Amsterdam, 4 October 2024

Privium Fund Management B.V.

Fund Manager